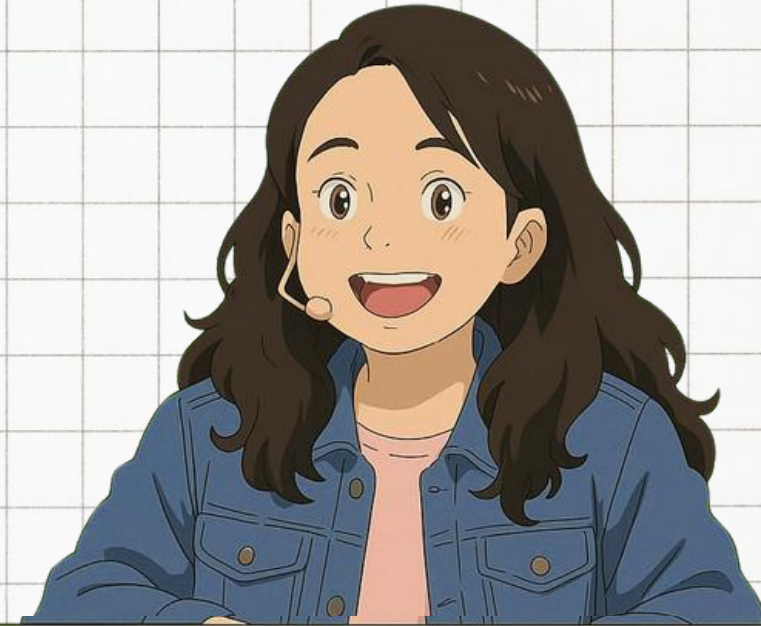


June 2025
Attempt

Chapter 05:

Ethics & Values

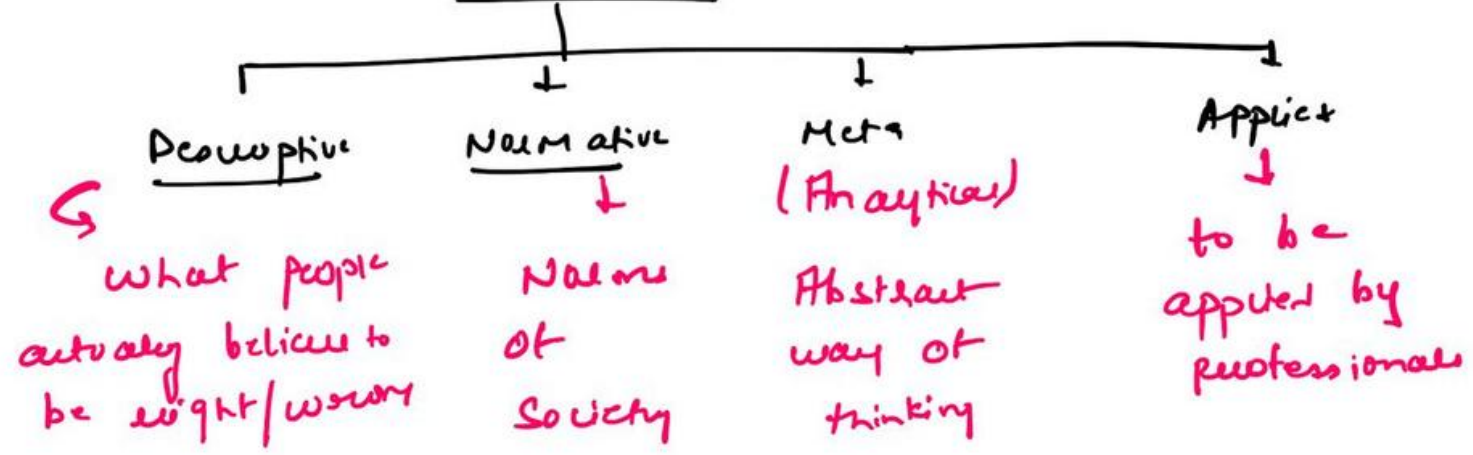
Handwritten Notes



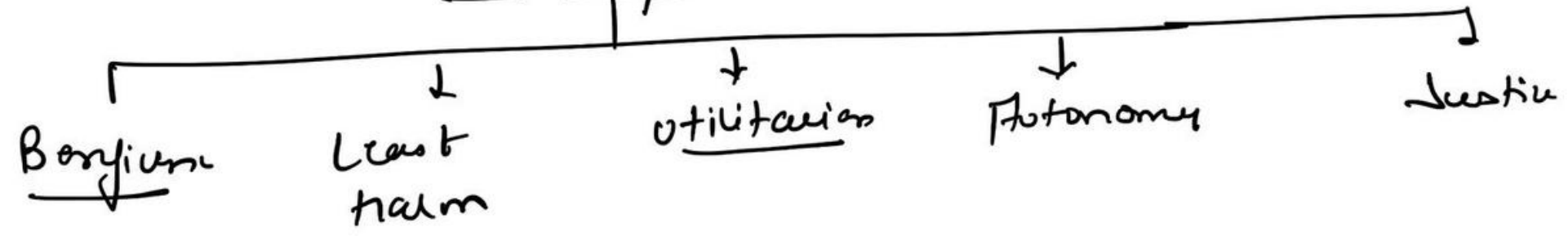


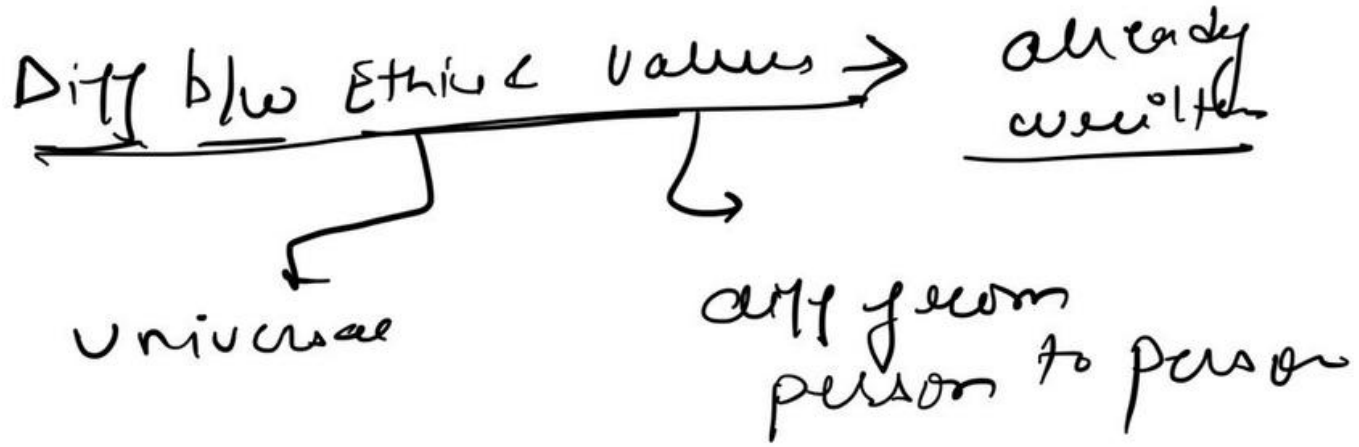
Ethics → derived
from Greek
word → Ethos

4 Main Branch



Ethical practices





Professional Ethics

- ↳ Professionals should possess set Ethical & moral values
- ↳ integrity / independence

Model Ethical Principles of Company Secretaries

Diff b/w Ethical values → already written
↳ universal
↳ diff from person to person

2

Professional Ethics

- ↳ Professionals should possess certain Ethical & moral values
- ↳ integrity / independence

Model Ethical Principles of Company Secretaries

- Enucleate
- Trustworthy
- ~~Integrity~~

3



↳ integrity / independence

4

Model Ethical Principles of Company Secretaries

- Enumerate
- Trustworthy
- Accountable
- Courteous & Respectful
- Honest / open / Transparent
- Competent & Keen
- Ethical
 - Integrity
 - Confidentiality
 - Good Examples

UK code of conduct

Singapore

<
entity

in liability

Examples

5

Singapore

- uphold institute's charter
- safeguard int of clients
- X do anything that conflicts with the int of client
- X use confidential info
- Skill & competency.

- Code of Conduct _____

Just code of conduct

6

- Fair dealing → Deal fairly with the clients
- Professional opp → X Exploit for personal gain
- Mistake of other source → X take unfair Adv.
- Confidentiality → X used for own benefit
- Conflict → avoid conflicts
- Undertakings → must honour the undertakings



- integrity of Evidence → X give false / misleading Evi
- Client Documents
- Dealing with Media
- Anti Discrimination / harassment

Ethical Dilemma → choice has to be made b/w two courses of action → where if we obey one decision we will disobey another

Causes

Overcoming

Unclear Policies



we will disobey
another

8

Causes

- 1) unclear Policies
- 2) conflict b/w individuals or goal
- 3) cultural values & Backgrounds
- 4) Dirty Human Nature
- 5) Ambition & Discrimination
- 6) Pressure from Mgmt
- 7) Negotiation skills
- 8) conflicting values

Overcoming

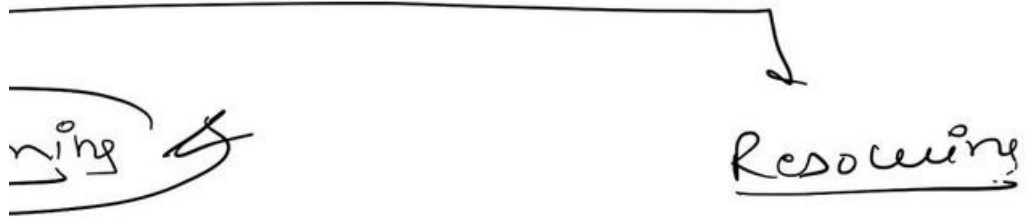
- 1) Satisfaction
- 2) Ends not justify the means
- 3) Ethical Leadership
- 4) Character

→ PNB Bank fraud → LOW

→ Yes Bank → i) Evagouening of Loans
ii) ... lending practices



< Disobey



9

ning ↗

→ not justifying
the means
of Leadership

reacts

→ End Based

→ Rule Based

→ Case Based

→ PNB Bank fraud → LOW

→ Yes Bank →
1) Evergreening of Loans
2) Fraudulent lending practices

→ ILFS → NBFC
→ Evergreening of Loans

→ DNFL → Misutilisation of funds.